

CHAIRMAN'S REPORT

THE ST.GEORGE FOUNDATION IS A NATIONAL CHARITY THAT SEEKS TO PROVIDE THE BEST POSSIBLE FUTURE FOR YOUNG AUSTRALIANS WITH SPECIAL NEEDS.

It's a cause that is very close to my heart and it's been my honour to chair this wonderful organisation for the past 18 years. To witness the growth of the Foundation, and the difference it has made to so many young lives is nothing short of amazing.

For many young Australians the future looks bleak and at the St.George Foundation we are working very hard to be able to alter and brighten the future for as many of these young people as possible. It's a wonderful thing to know that you have been instrumental in bringing about a positive change to a person's life.

The St.George Foundation is an independent organisation with its own Charter and Board of Governors. It was founded by St.George Bank and continues to receive substantial support

and enjoy the benefits of a close relationship with the Bank. The Bank absorbs the administration costs of the Foundation, which means the Foundation is able to give 100% of funds raised directly to projects supporting children with special needs.

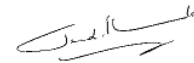
Donations received by the St.George Foundation assist with a diverse range of projects that help young Australians from all sectors of the community. It's a great thing to be able to provide you with the reassurance that your donation will make a direct and tangible difference to a child's life.

A very big thank you to all of our sponsors, supporters and volunteers who, in this past year, helped us to distribute over 130 grants totalling more than \$1.5 million to 88 organisations across Australia. Featured in this calendar are young

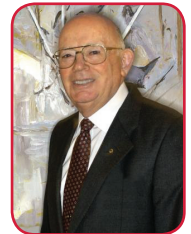
people that can now look forward to a brighter future as a result of programs or projects funded by the St.George Foundation.

I'd also like to thank the Board of Governors of the Foundation for their efforts during the year and take this opportunity to thank the Governors who have left us; John Fahey, John Thame and Paul Fegan, and wish them every success for the future.

I thank you for the contribution you have made to a young person's life by purchasing this calendar and wish you a happy and safe 2009.



FRED SHIELD
CHAIRMAN



BOARD OF GOVERNORS



F C SHIELD AM, FIFS, CHAIRMAN

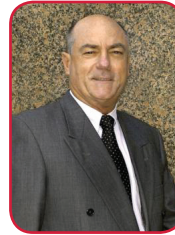
Fred Shield has been the Chairman of the Foundation since its inception in 1990. He joined the St.George Building Society in 1964 as an accountant and held a number of senior positions with St.George prior to his appointment as Managing Director in 1986. He retired from this position in June 1990 and was subsequently elected to the St.George Building Society/Bank Board. Mr Shield retired as a director of St.George Bank Limited in 1997.



J M ANTHONY AM, OBE

Julie Anthony has been awarded both an Order of Australia and an OBE for her contribution to the people of Australia. She is a nationally and internationally recognised performer and has won a record 15 Mo awards.

Her definitive rendition of Advance Australia Fair has been adopted as the official version of the National Anthem and was an opening ceremony highlight at the Sydney 2000 Olympic Games. She has a 34-year association with St.George Bank and devotes much of her time and energy to various charities and organisations.



D ROBINSON

Danny Robinson was a member of a chartered accountant's firm between 1966 and 1974. He was appointed Secretary of the St. George Leagues Club in 1977 and is currently the General Manager. Mr Robinson is also a Director of the St. George Illawarra Rugby League Football Club and the St.George Hospital Medical Research Foundation. Between 1982 and 1986 he was a Director of St.George Hospital. He was Vice-President of the New South Wales Rugby League between 1992 and 1998.



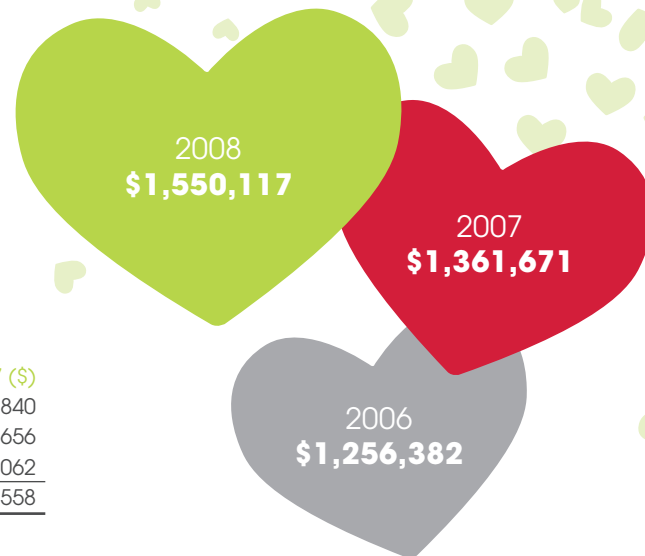
P A FEGAN MBA FFIN GAICD

Paul Fegan, aged 47, was appointed as St.George's Chief Executive Officer on 13 November 2007 and Managing Director on 7 February 2008. Mr Fegan joined St.George in June 2002 as Group Executive Wealth Management and assumed responsibility for Wealth Management & Retail Financial Services in November 2004. Following a restructure in April 2007, he was appointed head of the newly formed Retail Bank & Wealth Management division. Formerly, Mr Fegan was based in the UK as Chief Operating Officer of Yorkshire Bank. He also held director positions in both Yorkshire Bank and Clydesdale Bank and a series of senior appointments in Australia, the US, Hong Kong, the UK and Ireland.

He is a director of St.George's funds administration subsidiary, Asgard Wealth Solutions Limited.

BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2007

Assets	2008 (\$)	2007 (\$)
Cash	-	218,840
Trade receivables	103,600	125,656
Investments	4,094,088	3,989,062
Total assets	4,197,688	4,333,558
Liabilities and undistributed funds		
Overdraft	1,451	-
Trade creditors and other liabilities	10,095	97,596
Undistributed funds	1,041,254	1,091,074
Total liabilities and undistributed funds	1,052,800	1,188,670
Capital funds		
Trust endowment	1,000	1,000
Capital funds	3,143,888	3,143,888
Total capital funds	3,144,888	3,144,888
Total liabilities, undistributed and capital funds	4,197,688	4,333,558



GIFTS PAID

INCOME STATEMENT FOR THE YEAR ENDED 31 MAY 2007

	2008 (\$)	2007 (\$)
Revenue		
Proceeds from fundraising and donations	1,836,731	1,872,763
Interest income	299,271	266,593
Sundry income	32,418	41,724
Total revenue	2,168,420	2,181,080
Expenses		
Gifts paid	1,550,117	1,361,671
Fundraising activity costs	635,790	604,356
Other expenses	32,333	21,434
Total expenses	2,218,240	1,987,461
Net (Loss)/Profit	(49,820)	193,619
Undistributed funds at the beginning of the year	1,091,074	897,455
Amount transferred to capital funds	-	-
Undistributed funds at the end of the year	1,041,254	1,091,074

2008
\$1,836,731

2007
\$1,872,763

2006
\$1,254,580

PROCEEDS FROM DONATIONS AND FUNDRAISING

SPONSORS AND SUPPORTERS FOR 2007

2UE Southern Cross
99 Bikes
Advance Asset Management
Alexander's Restaurant
Allens Arthur Robinson
Alpha Music
Amici Restaurant
Amora Hotel Jamison Sydney
Asgard Wealth Solutions
Australia Post
Australian Idol
Bakers Delight
Baycorp Advantage
BDO Kendalls Melbourne
Belinda Franks Catering
Best Practice Personal Training
Blue Star Print Group
Boboli
Boral Plasterboard
Bradcorp
Brent Wilson
Brenton Scott
Brett's Wharf
Bridgestone Golf
Brisbane Golf Club
Brisbane Polo Club
Brookwater Golf Club
Bug Scooters
Cakestar
Call Design
Carriages Bed and Breakfast
Caterscape

CGU Insurance
Cha Cha Char Restaurant
Channel Nine
Citigroup
Clyde River Retreat
Computer Associates
Corporate Express
Couran Cove Island Resort
Credit-suisse
Crowne Plaza Hunter Valley
Crowne Plaza Royal Pines
Crowne Plaza Terrigal
Cruiser Yachts
Dell
Depot at the Emporium
Diebold
Dip n Dots Ice cream
DLA Phillips Fox
Dolci Doro Chocolates
Doltone House
Drummond Golf
DUAL Australia Pty Ltd
Edgewing
Efunds
Elitefleet
EMC Australia Pty Ltd
Ernst & Young
Euphoria
Excelgene
Experiencethis.com
EyeCorp
Fairfax Digital

Farmout Marketing & Design
Fashion Hits
Febe Zylstra
Fortron Insurance
Four Seasons Hotel Sydney
Freehills
Fremantle Media
Gail Kelly
George Latif Catering
Goldman Sachs JBWere
Hardy's Wine
HCL Australia Services Pty Ltd
Helping Hand
Henry Davis York
Herron Todd White
Hilton Brisbane
Holden Driving Performance Centre
Hunter Valley Wine Show
IBM
Ingenico
Invigorate
Jade Buddha Restaurant
John Carew Swim School
John Newell Mazda
Jones Donald Strategy Partners
Kaimaki
Kandid Kids Photography
Kate Marek
Kay Geez Café
Kemp Strang
Key Bar and Restaurant
Kogarah Colours

SPONSORS AND SUPPORTERS FOR 2007

Kogarah Town Centre Pharmacy
KPMG
Kumuka
Kylie Radford Mobile Massage
La Prairie
Leisure Boating Club
Lexus of Brisbane
Lindt
Linfox Armaguard
Lisa Ho
Little People Parties
Look Style Design
Lucky Beer
Lurleen's Restaurant
Macquarie Radio network
Margin Lending
Marsh
Mary Kay
Mastercard
Merrill Lynch
Met Services
Michelle's Patisserie
Microsoft
Middletons
Mirvac Hotels and Resorts
Mitsubishi Australia
Mix FM
My Emporium
Natvend NSW Pty Ltd
Network Appliance Inc
News Limited
Nine MSN

Nine Network
Noosa Springs Resort
Nortel
Norton White
OMD
Optus
Orbis Global
Oxley & Hallam
Palazzo Versace
Perpetual
Petals Florist
Phoenix Holden
Port Bouvard
Pots and Presents
Power Golf
Queensland Fuel
Queensland Turf Club
Raymond Weil
Recall
Reflex
RE/MAX
Ricki Men's Store
Riverlife
Roses Only
Salt Collins
Samtay Group
Scootopia
Sea Temple Resort and Spa Palm Cove
Sea Temple Resort and Spa Port Douglas
Seashells Resort
Sebel Maroochydore
Security Allied

Sherman's Restaurant
Shooz Toboot
Sirromet Wines
St. George Bank
St. George Illawarra Dragons
St. George Leagues Club
St. George Vision
Starwood Hotels
Stones Diamond Ring Specialists
Sunshine Cars and Caravans
Swann Insurance
Tangalooma Wild Dolphin Resort
Tata Consultancy Services
Taylor Woodings
That's My cake
The Lakes Golf Club
The Queensland Orchestra
The Sundland Group
Toll Priority
Totalair
Traffik
Transamerica
Trivett Harley Davidson
UBS
Valet hair & Body
Visa
Whybin Lawrence TBWA
Window Image
Woolworths
Zoological parks Board NSW

CONTINUED

GRANTS APPROVED

Abused Child Trust (QLD)

In-House Counsellor to assist victims of child abuse **\$30,842**

Arthritis Foundation of South Australia Inc (SA)

Juvenile Arthritis Educational DVD to assist sufferers, their families and carers **\$20,000**

Aspire/Sage Hill Carer Service (VIC)

Support program for young people caring for a family member with a mental illness **\$24,780**

Assistance Dogs Australia (NSW)

Companion Dog **\$15,000**

Asthma Foundation NSW (NSW)

Asthma Children's Camps for disadvantaged children **\$25,573**

Asthma Foundation of WA (WA)

Triple E (Education, Exercise, Entertainment) School Holiday Asthma Challenge **\$15,000**

Australian Centre for Contemporary Art (VIC)

ACCA education experience - subsidy to underprivileged youth **\$4,851**

Autism & Aspergers Support Group Inc (NSW)

Purchase of Boardmaker inclusive learning program **\$699**

Autism Spectrum Australia (Aspect) (NSW)

Autism specific early intervention program **\$50,000**

Big Brothers Big Sisters (Melbourne) Inc (VIC)

Mentoring Project for 'At Risk' Young People **\$20,000**

Blackwater PCYC (QLD)

Personal Lifting Device for use in gym **\$3,320**

Bridgewater PCYC (TAS)

School Holidays program for 'at risk' youth **\$4,500**

Broken Hill PCYC (NSW)

Disadvantaged Health and Well Being Program **\$4,000**

Bush Childrens Education Foundation NSW Inc (NSW)

Through to Uni' - Educational assistance for geographically isolated students **\$20,000**

Canberra PCYC (ReclINK) (ACT)

WAKE - watersports program for 'at risk' youth **\$5,000**

Canine Helpers for the Disabled Inc (QLD)

Facility/companion dog program expansion **\$15,000**

Care Works NSW (NSW)

Telopea Family Support Service 'Equip' Project - intensive early intervention parent education and social support program **\$20,933**

Casacare Inc. (VIC)

CasaCare Summer Camp - respite for 20 disabled children **\$47,525**

Cerebral Palsy League of QLD (QLD)

Stroller for Kobe **\$4,990**

Cerebral Palsy League of Queensland (QLD)

Educational/medical support and equipment for children **\$48,042**

Cessnock PCYC (NSW)

Surfs-up program for 'at risk' youth **\$1,000**

Chain Reaction Foundation (NSW)

Mt Druitt Learning Ground - mentor training program for 'at risk' families **\$25,000**

Cooinda Family Support Group (VIC)

HSC Assistance for Mitchell **\$2,199**

Cooinda Family Support Group Inc. (VIC)

Jonah - urgent vehicle access **\$8,925**
Oliver - Assistance with vehicle modification **\$10,000**

Cystic Fibrosis Victoria (VIC)

Physiotherapy support and equipment to 50 children **\$15,000**

Diabetes Australia - Tasmania (TAS)

'Elevation' - A Challenge for Teenagers with Type 1 Diabetes **\$25,060**

Down Syndrome Society of South Australia Inc. (SA)

Leisure and Recreation Program - respite camps for children with Downs Syndrome **\$12,000**

Eastern Access Community Health Inc (VIC)

Healesville Early Childhood Intervention Program **\$5,000**

Edmund Rice Camps SA Inc. (SA)

January 2008 Camps for disadvantaged young people **\$20,620**

Epilepsy Association of South Australia and the Northern Territory Inc. (SA/NT)

Australia and the Northern Territory Inc. Epilepsy Alarm Monitoring Project **\$4,823**

Family Access Network Inc. (VIC)

Early Intervention Program for children of homeless and 'at risk' parents **\$22,000**

Fisher Road School Parents and Citizens Association (NSW)

Community Links - Educational program for young people with special needs **\$5,000**

FRANS (NSW)

Teenage Independence Program for young people with a disability **\$16,620**

Giant Steps Sydney (NSW)

Interwrite (communication) Boards for Early Learning Program **\$30,000**

Goulburn Valley Family Care Inc. (FamilyCare) (VIC)

Siblings support and respite program **\$4,200**

Inspire Foundation (NSW)

Beanbag technology program for disadvantaged youth **\$25,000**

Interchange Outer East (VIC)

Camps for children with disabilities and their siblings **\$28,093**

Jigsaw Theatre Company (ACT)

Production visits to financially disadvantaged schools **\$12,000**

Kids Are Kids! Therapy & Education Centre Inc (WA)

KidsConnections Playgroup for children with special needs and their families **\$40,000**

Kids Camps Inc (WA)

School Holiday Respite Camp for children with an intellectual disability **\$10,611**

GRANTS APPROVED

Life Changing Experiences Foundation (NSW)

The SISTER2sister Program - mentoring for disadvantaged girls 13-18 years **\$5,000**

Make-A-Wish Foundation (VIC)

Wishes for Indigenous Children Living In Australia **\$30,000**

Mamre Association (QLD)

Walking frame for 6 year old girl with Cerebral Palsy **\$494**

Crocodile Walker for Bianca **\$950**

Seizure Alarm for 6 Year Old Girl **\$830**

Wheelchair for Claire **\$3,500**

Computer and pram for Max **\$2,500**

Osteogenesis Imperfecta Conference costs for Jessica **\$980**

Wheelchair for Ethan **\$2,500**

Laptop computer for disabled student **\$2,500**

Laptop and programs for boy with Autism **\$2,500**

A second skin pressure suit for Dylan **\$2,500**

Mission Australia (NSW)

Breakaway Art Competition & Exhibition for young people in Juvenile Detention **\$8,810**

MontroseAccess (QLD)

Wheelchair for 15 year old girl with Muscular Dystrophy **\$2,512**

Wheelchairs for Chantelle, Ayden & Jake **\$4,959**

Wheelchairs for Jayden, Matthew and Jordan **\$4,190**

Wheelchairs for Amy, Frank and Ryan **\$4,020**

Wheelchair for Jordan **\$2,195**

Wheelchairs for three young men **\$4,708**

Mpower Inc. (VIC)

Small Steps to Learning Project - specialised resources and equipment for toddlers and babies who have multiple and complex disabilities **\$12,395**

Muscular Dystrophy Association of WA (WA)

Purchase of three Cough Assist machines for loan to community **\$30,000**

Northcott Disability Services (NSW)

Wheelchair for Jason **\$9,048**

Northern Beaches Interchange (NSW)

Teenage Adventure Group - bi-monthly weekend respite for teens with a disability **\$26,220**

Paradise Kids (QLD)

Sponsored Gold Coast holiday for five families from rural Qld who have a child with a terminal illness **\$20,000**

Parent Project Australia Inc. (QLD)

No More Cruel Winters - purchase of three Cough Assist machines for loan in NSW, SA and WA **\$27,300**

Parramatta Young Christian Workers (NSW)

Reach Out: Skills for the Future - Education program for refugees aged 10-16 years **\$12,904**

Port Macquarie PCYC (NSW)

Drop In Centre - Computer upgrade **\$12,160**

Port Stephens PCYC (NSW)

Six month intensive program for 'at risk' youth **\$5,000**

RecLINK (Canberra PCYC Inc) (ACT)

Mobile Activity Centre (MAC) Outreach Program to 'at risk' youth **\$28,000**

Riding for the Disabled (NSW)

Support costs to riding program **\$5,000**

Riding for the Disabled (SA)

Specialised training program **\$3,550**

Sailability NSW Kogarah Bay (NSW)

School Dinghy Sponsorship for children with moderate to severe disabilities **\$14,000**

SCARF (NSW)

Homework Help & Holiday Theatre program for newly settled refugee children **\$17,850**

Scope Vic (VIC)

Urgent Wheelchair Funding for Ashley **\$2,986**

Scope Vic (VIC)

Wheelchair for Edward **\$4,982**

Scouts Association (QLD)

Albert Park Flexi School Project - Outdoor education centre program for children with special needs **\$8,900**

South Sydney PCYC (NSW)

The Big Arvo - Friday afternoon program for disadvantaged youth **\$17,000**

Southern Cross Kids Camp (VIC)

Respite camps for child victims of abuse, domestic violence and neglect **\$12,000**

Special Olympics SA (SA)

Schools sporting program for children with special needs **\$50,000**

Spectrum Employment Services (NSW)

Stepping Stones - accredited landscape training for 'at risk' youth **\$20,000**

Sports Challenge Australia (WA)

Schools mentoring/healthy life skills program for disadvantaged and 'at risk' children in Sydney's south west **\$20,500**

St Gabriels School for Hearing Impaired Children (NSW)

Hear the Children - Early Intervention Program **\$12,500**

St George Police and Community Youth Club (NSW)

Drop In Night - Youth centre and program **\$10,000**

Starlight Children's Foundation (NSW)

2 Starlight Fun Centres **\$25,000**

Sydney Cochlear Implant Centre (NSW)

Purchase of Cochlear implants for children on waiting list **\$25,000**

Sydney Stepping Stone Inc (NSW)

Recreation, Fitness & Nutritional Courses for 'at risk' youth **\$11,350**

The Asthma Foundation of the Northern Territory Inc (NT)

The Asthma Friendly Childcare Program **\$31,750**

The John Berne School (NSW)

Kokoda For Kids At Risk - to promote team work and develop self esteem and life skills **\$20,000**

The Julie Marree Anne Gould Family Fund (NSW)

Educational/Medical assistance/equipment for the five Gould children **\$5,000**

The Shepherd Centre (NSW)

Early Intervention Program for hearing impaired children **\$40,500**

CONTINUED

GRANTS APPROVED

The Spastic Centre (NSW)

Vehicle modifications for Katie **\$11,028**
Seating and headrest for Mohammed **\$10,000**
Manual wheelchair & seating system for Claire **\$17,854**
Communication device with mounting for Gretta **\$5,275**
Seating equipment for two year old boy with Spastic Quadriplegia **\$2,820**
Communication software program for a 5 year old **\$499**
Adapted Feeding Equipment for Brandon and Jayden **\$200**
Mac laptop for William **\$2,882**
Wheelchair for Cory **\$3,860**
Computer program to update communication device for Mitchell **\$712**
Flamingo Bathing Seat for Diwali **\$4,166**
Communication device and appropriate mounting for Samantha **\$15,968**

Therapy Focus (WA)

Tricycle for Ashley **\$800**

Toukley Haven Scouts (NSW)

Purchase of kayak for water safety program **\$780**

Umoona Community Council Inc. (SA)

Anangu community after school homework program **\$4,155**

UnitingCare Ballarat Parish Mission (VIC)

Family Ties - support program for disadvantaged families **\$5,000**

Walija Tjutangku Palyapayi (NT)

Pass it On - facilitated learning/support group encouraging cross-generational teaching **\$14,800**

Waverly Action for Youth Services (NSW)

Accommodation Crisis Pack for homeless youth **\$5,000**

Weeroona Association (NSW)

2008 Riding for the Disabled **\$3,280**

Westside Circus (VIC)

JUMRJET Circus Project - Youthworker to assist young refugees taking part in this arts based life skills program **\$26,000**

Wheelchair Sports NSW (NSW)

The Push Start Initiative - Ten 12 month free membership for children who are wheelchair bound due to a recent trauma **\$25,000**

Whitelion (TAS)

ROAR (real original amazing role models) - Schools program encouraging positive life choices **\$20,000**

Xavier Children's Support Network (QLD)

Gap funding for Charlotte's wheelchair **\$2,645**
Wheelchair for 6 year old boy with neurological condition **\$1,385**

Air conditioning for Nicolla **\$3,160**

Wheelchair for Timothy **\$1,695**

Wheelchair for Grace **\$5,000**

Wheelchair for Maya **\$4,085**

Wheelchair for Ben **\$5,000**

Portable shower tray for Brianna **\$295**

PowerLink 2 Control Unit for Grace **\$394**

Electric Hi-Low Bed with side rails for Daniel **\$2,317**

Seahorse Sanichair shower chair for Colleen **\$3,315**

Leckey Therapy Chair for Toby **\$4,233**

A portable seat back for Lawson **\$344**

Second Skin Dynamic Splint for Marcus **\$1,835**

Wheelchair for Karen **\$1,378**

YMCA (VIC)

YMCA Victoria AquaSafe program **\$4,337**

Youth Insearch (NSW)

Operation Hand Up, program for 'at risk' youth **\$4,750**

Zoes Place Childrens Hospice (QLD)

Counselling **\$5,000**

CONTINUED